Stock Option OI Report

December 31, 2025

How to Read the Data:

1) **The Highest Open Interest (OI) in CE (Calls) denotes that the stock has a strong Resistance at that level.**

    - E.g. – If ASIANPAINT has Highest OI at 2600 CE strike; it means 2600 level is a Stiff Resistance for the stock.

2) **The Highest Open Interest (OI) in PE (Puts) denotes that the stock has a strong Support at that level.**

    - E.g. – If ASIANPAINT has Highest OI at 2400 PE strike; it means 2400 is a Strong Support for the stock.

3) **The Highest Addition & Liquidation in CE OI denotes whether the stock can witness buying or see selling.**

    - E.g. – If ASIANPAINT saw Highest OI Addition at 2700 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness a breakout of 2600 as writers are moving higher and stock can move towards 2700. Alternatively if the Highest OI Addition if at 2400 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness selling and move towards 2400 levels as writers are writing lower strike CE's.

4) **The Highest Addition in PE OI denotes whether the stock can witness buying or see selling.**

    - E.g. – If ASIANPAINT saw Highest OI Addition at 2300 PE strike and Liquidation in 2400 PE Strikes; it means that the stock can witness a breakdown of 2400 and move towards 2300 as writers are writing lower strikes in fear of further selling in stock. Alternatively if the Highest OI Addition if at 2600 PE strike and Liquidation in 2400 PE Strike; it means that the stock can witness buying and move towards 2600 levels as writers feel confident of a rise in stock and hence are writing higher strike Puts.

5) **This Data when used in entirety can help ascertain the Signals of reliable stock moves.**

(Note: CMP of **ASIANPAINT** is taken as **2500** for better explanation in all examples)

Stock Option OI Report

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
360ONE	1200	1200	1200	1180	1160	1160	1174
ABB	5200	5200	5200	4400	6000	4400	5169
ABCAPITAL	350	350	370	350	370	330	351
ADANIENSOL	1040	980	1040	980	840	840	1030
ADANIENT	2300	2200	2200	2200	2460	1920	2227
ADANIGREEN	1100	1000	1120	960	1140	1100	1014
ADANIPORTS	1500	1500	1480	1460	1680	1280	1473
ALKEM	5600	5500	5500	5500	4700	4700	5494
AMBER	7000	6000	7000	6000	6700	6600	6275
AMBUJACEM	550	550	550	640	630	530	554
ANGELONE	2500	2200	2500	2100	2800	2450	2353
APLAPOLLO	1900	1860	1920	1880	1740	1920	1898
APOLLOHOSP	7200	7000	7200	7000	7850	7150	7023
ASHOKLEY	180	170	180	170	174	158	176
ASIANPAINT	3000	2520	2800	2520	2980	2800	2758
ASTRAL	1400	1400	1360	1200	1580	1480	1366
AUBANK	1000	980	1000	980	980	860	1000
AUROPHARMA	1260	1200	1260	1200	1360	960	1196
AXISBANK	1250	1230	1250	1230	1300	1140	1253
BAJAJ-AUTO	10000	9100	9300	9200	9100	8600	9339
BAJAJFINSV	2100	2000	2000	2000	2080	1680	2043
BAJFINANCE	1000	1000	1000	1000	1160	1110	997
BANDHANBNK	150	150	150	135	165	110	147
BANKBARODA	300	300	305	290	292.5	292.5	295
BANKINDIA	140	140	145	145	140	144	143
BDL	1500	1400	1460	1260	1520	1500	1467
BEL	400	400	400	395	445	330	396
BHARATFORG	1460	1460	1460	1460	1440	1280	1465
BHARTIARTL	2200	2000	2200	2100	1680	2140	2108
BHEL	285	280	285	280	270	305	285
BIOCON	420	400	390	375	460	355	393
BLUESTARCO	1800	1700	1800	1600	1440	1740	1711
BOSCHLTD	36000	35000	36000	35000	31000	36500	35810
BPCL	380	380	400	330	380	380	372
BRITANNIA	6300	6000	6000	5800	6700	4900	6041
BSE	2800	2600	2600	2600	2850	2450	2600

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
CAMS	780	700	740	700	780	620	735
CANBK	155	150	155	150	150	168	154
CDSL	1600	1500	1500	1440	1660	1340	1441
CGPOWER	700	650	650	650	840	560	645
CHOLAFIN	1700	1500	1720	1700	1800	1400	1713
CIPLA	1500	1500	1530	1400	1620	1390	1499
COALINDIA	410	440	400	390	420	410	400
COFORGE	1700	1700	1700	1600	1960	1800	1668
COLPAL	2100	2100	2060	2000	2260	1720	2065
CONCOR	520	520	525	520	420	475	522
CROMPTON	260	260	255	255	280	295	253
CUMMINSIND	4500	4400	4500	4400	4350	4700	4387
CYIENT	0	0	0	0	0	0	0
DABUR	500	490	530	490	520	530	499
DALBHARAT	2200	2100	2300	2060	2240	2000	2143
DELHIVERY	410	410	410	410	340	330	405
DIVISLAB	6500	6300	6400	6300	5400	6450	6421
DIXON	13000	11000	12000	11750	15500	12500	11864
DLF	700	680	680	680	750	560	684
DMART	4000	3800	3800	3800	4050	3100	3775
DRREDDY	1300	1150	1300	1250	1040	1210	1272
EICHERMOT	8100	7500	7200	6700	8300	7000	7225
ETERNAL	290	280	280	280	360	285	278
EXIDEIND	370	340	370	340	300	320	360
FEDERALBNK	270	260	270	270	265	260	268
FORTIS	900	900	900	880	930	860	882
GAIL	175	170	175	160	210	140	172
GLENMARK	2100	2040	2100	1940	2020	1640	2039
GMRAIRPORT	105	98	105	98	106	92	103
GODREJCP	1220	1200	1360	1100	1200	1180	1217
GODREJPROP	2000	2000	2000	2000	1640	1640	1989
GRASIM	2800	2740	2860	2700	3000	2320	2862

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions	Liquidations			CMP
	CE	PE	CE	PE	CE	PE	
HAL	4500	4400	4400	4400	3500	3600	4353
HAVELLS	1500	1420	1420	1420	1600	1160	1418
HCLTECH	1700	1520	1680	1520	1800	1760	1615
HDFCAMC	2700	2600	2500	2600	3080	2640	2650
HDFCBANK	1000	940	1010	940	935	1030	998
HDFCLIFE	800	750	750	750	880	620	749
HEROMOTOCO	6000	5700	6000	5700	5550	5050	5729
HFCL	0	0	0	0	0	0	0
HINDALCO	900	800	1000	820	870	840	888
HINDPETRO	480	450	480	480	530	440	472
HINDUNILVR	2300	2300	2300	2300	2520	2120	2302
HINDZINC	650	600	630	580	680	545	630
HUDCO	230	210	230	210	240	193	226
ICICIBANK	1360	1400	1400	1350	1440	1160	1353
ICICIGI	2100	1900	1960	1960	2140	2040	1966
ICICIPRULI	670	620	670	620	720	520	659
IDEA	12	12	14	12	7	8	12
IDFCFIRSTB	90	85	85	85	92	72	85
IEX	140	135	135	120	147.5	147.5	133
IIFL	600	550	600	600	580	610	602
INDHOTEL	740	730	740	730	830	770	735
INDIANB	800	800	810	800	680	720	812
INDIGO	5500	5000	5000	4400	5400	3900	5040
INDUSINDBK	900	880	850	850	900	910	845
INDUSTOWER	430	420	430	420	470	320	425
INFY	1700	1620	1640	1580	1780	1660	1631
INOXWIND	130	125	125	115	180	95	123
IOC	165	160	165	148	161	180	163
IRCTC	710	700	710	670	790	715	687
IREDA	150	140	150	125	140	142.5	138
IRFC	140	130	125	125	135	128	125
SUZLON	60	54	54	54	62	42	52
ITC	410	410	410	400	425	392.5	404

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
JINDALSTEL	1000	950	1040	950	1020	910	1028
JIOFIN	300	290	290	290	340	335	294
JSWENERGY	500	530	470	470	380	380	472
JSWSTEEL	1100	1100	1090	1040	1100	1030	1118
JUBLFOOD	600	560	600	560	480	540	560
KALYANKJIL	500	500	520	480	600	380	486
KAYNES	4500	4000	4000	4000	2800	3500	3963
KEI	4500	4400	4400	4200	4700	3400	4383
KFINTECH	1100	1000	1100	1000	1120	900	1080
KOTAKBANK	2200	2160	2200	2140	2240	1920	2169
KPITTECH	1200	1100	1200	1180	1400	1200	1170
LAURUSLABS	1100	900	1100	1030	1010	950	1097
LICHSGFIN	540	540	540	540	430	430	540
LICI	900	800	900	800	930	790	852
LODHA	1100	1000	1060	1000	1200	1260	1064
LT	4100	4000	4000	3800	3560	3520	4080
LTF	300	295	300	300	302.5	250	303
LTIM	6200	6000	6100	5500	6600	6200	6060
LUPIN	2100	1900	2100	1900	2160	2020	2096
M&M	3700	3600	3700	3600	4400	3500	3677
MANAPPURAM	320	300	310	290	340	310	312
MANKIND	2200	2200	2200	2150	1700	1900	2166
MARICO	750	730	770	720	750	750	744
MARUTI	17000	16000	17000	16400	16600	13200	16724
MAXHEALTH	1100	1040	1060	1040	1360	1140	1050
MAZDOCK	2600	2400	3100	2400	2700	2600	2482
MCX	11000	10000	12000	11000	11600	9400	10978
MFSL	1700	1600	1660	1600	1360	1400	1648
MOTHERSON	130	120	125	120	117	88	120
MPHASIS	3000	2600	2800	2600	3000	2850	2809
MUTHOOTFIN	3800	3700	4100	3750	3700	3900	3808
NATIONALUM	340	310	340	310	310	275	316
NAUKRI	1500	1260	1380	1260	1560	1120	1341
NUVAMA	1500	1400	1560	1460	1600	1500	1461

Stock Option OI Report

beyond Powered by NIRMAL BANG
a relationship beyond broking

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
NBCC	130	115	125	115	120	113	123
NCC	0	0	0	0	0	0	0
NESTLEIND	1300	1200	1300	1300	1330	1140	1280
NHPC	80	78	90	78	80	76	79
NMDC	85	75	90	75	81	70	84
NTPC	330	380	330	300	342.5	310	326
NYKAA	270	260	265	260	270	257.5	261
OBEROIRLTY	1700	1600	1660	1500	1760	1700	1653
OFSS	8000	8000	7500	7300	8800	6400	7651
OIL	420	420	410	420	440	370	415
ONGC	240	235	240	220	252.5	205	236
PAGEIND	36000	35000	36000	35000	40000	29000	35825
PATANJALI	600	600	570	550	440	495	547
PAYTM	1400	1240	1300	1300	1480	1220	1304
PERSISTENT	6400	5800	6400	5600	7200	6500	6233
PETRONET	280	300	280	265	277.5	272.5	282
PFC	350	350	350	350	410	290	351
PGEL	600	540	600	540	640	450	566
PHOENIXLTD	1740	1880	1860	1860	1480	1480	1859
PIDILITIND	1500	1400	1500	1500	1520	1200	1458
PIIND	3300	3200	3200	3200	3500	2600	3196
PNB	120	120	130	120	120	115	123
PNBHOUSING	1000	900	950	950	920	820	952
POLICYBZR	2000	1860	1880	1860	1800	1920	1872
POLYCAB	7600	7000	7600	7000	7400	6000	7552
POWERGRID	270	260	260	245	215	252.5	262
PPLPHARMA	180	180	200	160	135	147.5	173
PRESTIGE	1600	1500	1600	1500	1360	1540	1576
RBLBANK	310	300	310	310	305	270	311
RECLTD	360	360	360	355	420	310	354
RELIANCE	1600	1560	1560	1560	1740	1520	1550
RVNL	400	320	360	300	310	370	358
SAIL	140	130	145	120	140	132	142
SBICARD	950	800	950	800	700	870	849

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
SBILIFE	2100	2000	2100	1960	2240	1920	2013
SBIN	980	950	1000	960	980	880	978
SHREECEM	26500	26500	26500	27500	26000	21000	26545
SHRIRAMFIN	1000	900	980	970	960	820	983
SIEMENS	3200	3100	3100	3000	3400	2650	3048
SOLARINDS	13000	12000	13500	12000	12750	10250	12134
SONACOMS	500	480	480	480	400	410	481
SRF	3100	3000	3200	3000	2400	3200	3064
SUNPHARMA	1800	1620	1760	1620	1840	1740	1729
SUPREMEIND	3300	3300	3300	3300	3550	2950	3290
SYNGENE	700	650	700	620	760	660	647
TATACONSUM	1200	1180	1190	1180	1160	1160	1184
TATAELXSI	6000	5300	5300	5300	5600	4200	5229
TMPV	400	360	400	360	240	240	363
TATAPOWER	380	380	400	380	310	310	376
TATASTEEL	180	170	200	175	175	170	177
TATATECH	700	650	700	650	760	730	642
TCS	3400	3300	3500	3100	2640	2640	3256
TECHM	1660	1500	1660	1500	1800	1680	1617
TIINDIA	2600	2600	2600	2600	2100	2100	2584
TITAGARH	0	0	0	0	0	0	0
TITAN	4100	3900	4200	3780	4240	3860	3994
TORNTPHARM	3800	3600	4000	3600	3900	4200	3809
TORNTPOWER	1300	1300	1300	1280	1360	1080	1275
TRENT	4300	4200	4200	4200	3200	3200	4231
TVSMOTOR	3600	3600	3600	3400	3000	3750	3651
ULTRACEMCO	12000	11500	11700	11800	13200	10400	11783
UNIONBANK	155	155	155	155	165	135	152
UNITDSPR	1500	1400	1430	1400	1200	1320	1435
UNOMINDA	1280	1200	1280	1200	1040	1040	1279
UPL	800	800	800	700	680	640	791

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
VBL	500	460	500	460	525	450	487
VEDL	650	600	660	520	615	545	610
VOLTAS	1400	1400	1400	1280	1500	1380	1343
WIPRO	280	250	270	260	290	265	261
YESBANK	22	22	23	22	18	26	21
ZYDUSLIFE	1000	900	900	900	970	740	908

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 39268199/39268000

AMIT BHUPTANI
SNR DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 39268242/39268000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited , BSE Limited ,Metropolitan Stock Exchange of India Limited , Multi Commodity Exchange of India Limited , National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company . NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Our reports are also available on our website www.nirmalbang.com